



This Rate and Fee Schedule sets forth current conditions, rates, fees and charges applicable to this Special Certificate and IRA Certificate Account at Wauna Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Schedule and acknowledges that it is a part of the Membership and Account Agreement.

**CERTIFICATE ACCOUNT RATES**

Minimum Opening Deposit	\$500 +	
Term	Rate	APY
5 Month	4.889%	5.000%
7 Month	4.745%	4.850%
9 Month	4.602%	4.700%

**ACCOUNT TERMS**

**Dividends Compounded:** *Monthly*    **Dividends Credited:** *Monthly*    **Dividend Period:** *Monthly*

IRA Certificates	Regular Certificates
<b>Additional Deposits:</b> One IRA contribution Allowed every 12 months	<b>Additional Deposits:</b> Not Allowed
<b>Withdrawals:</b> Credited Dividends Only or as stated in exceptions	<b>Withdrawals:</b> Credited Dividends
<b>Renewable:</b> 5 and 7 Month IRA Certificates are Automatic to 6 Month IRA Certificate and 9 Month IRA Certificate is Automatic to 12 Month IRA Certificate.	<b>Renewable:</b> 5 and 7 Month Certificates are Automatic to 6 Month Certificate and 9 Month Certificate is Automatic to 12 Month Certificate.

**Except as specifically described, the following disclosures apply to all of the accounts:**

- 1. Rate Information.** The Dividend Rates and Annual Percentage Yield on your accounts are set forth above. The Annual Percentage Yield is a percentage rate that reflects the total amount of the dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all Certificates stated above, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal will reduce earnings.
- 2. Compounding and Crediting.** Dividends will be compounded and credited as set forth above. The Dividend Period for each account is set forth above. The Dividend Period begins on the first calendar day of the Dividend Period and ends on the last calendar day of the dividend Period.
- 3. Balance Information.** The minimum balance required to open each account is set forth above. Dividends are calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day.
- 4. Accrual of Dividends.** Dividends will begin to accrue on cash and non-cash deposits on the business day you make the deposit to your account.
- 5. Transaction Limitations.** After your account is opened, you may add funds to your account or make withdrawals of dividends from your account in any amount as indicated above.
- 6. Maturity.** Your account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.
- 7. Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principle before the maturity date, or the renewal date if it is a renewal account.
  - a. **AMOUNT OF PENALTY.** The amount of the early withdrawal penalty is calculated based on the term of your account. The penalty schedule is as follows: For terms equal to or less than 12 months, (withdrawal amount)x(90 days)x(daily dividend rate).For terms more than 12 months, (withdrawal amount)x(180 days)x(daily dividend rate).
  - b. **LOSS OF PRINCIPAL.** Early withdrawal penalty assessments may result in loss of principal if the account has not yet earned enough dividends to cover the withdrawal, or if the dividends have already been paid.
  - c. **EXCEPTIONS TO EARLY WITHDRAWAL PENALTIES.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
    - i. When an account owner dies or is determined legally incompetent by a court or body of competent jurisdiction.
    - ii. When the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or where the account is an IRA and the owner attains age 59 1/2 or becomes disabled.
- 8. Renewal Policy.** For renewal accounts, your account will automatically renew for another term upon maturity, and you have a grace period of ten (10) days after maturity to withdraw funds in the account without being charged an early withdrawal penalty.
- 9. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

The rates appearing in the Rate and Fee Schedule are accurate and effective for Certificate Accounts as of the Effective Date indicated. If you have any questions or require current rate information on your account(s), please call the Credit Union

